

## M.G.V.C.ARTS, COMMERCE AND SCIENCE DEGREE COLLEGE MUDDEBIHAL DIST: VIJAYAPURA

## AUDIT REPORT

**REPORT**: The audit of the M.G.V.C Arts, Science and Commerce Degree College, Muddebihal for the year ending 31<sup>st</sup> March 2021.

- 1. We have audited the Balance sheet as on that date and the Income & Expenditure Account for the year ending 31<sup>st</sup> March 2021 of M.G.V.C Arts, Science and Commerce College, Muddebihal and report that:
- 2. There is Deficit of Rs. 55,18,885.96 for the year under audit as against the Deficit of Rs. 56,06,133.32 for the last year.
- 3. We have obtained all necessary information's & explanations that are necessary for the purpose of our audit and based on our verification of accounts, we further report that financial transactions entered in to by the college were found to be satisfactory.

We are thankful to the staff for their kind co- operation during the audit.

FOR H.K.VEERBHADDRAPPA & CO.,

CHARTERED ACCOUNTANTS

PRINCIPAL

G. V. C. Arts, Com. & Science College

MUDDEBIHAL - 586212.

PARTNER

2 9 SEP 2021

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## S GVCVPT VIDYA PRASARAK TRUST'S MGVC ARTS COMMERCE &SCIENCE DEGREE COLLEGE MUDDEBIHAL **INCOME & EXPENDITURE ACCOUNT**

Laboratory Fees (College   12,000	EXPENDITURE To.Fees	AMOUNT	OUNT FOR THE YEAR ENDING 31.03.2021	
Tution Fees (college)			INCOME	AMOUNT
2,160.00   Tuiton Fees (college)   29,1	Tuiton Fees (College )	2,28,552	00 Admission Form	
Sports And Gymkhan (College   SWF   1,35,773.00   Utilion Fees (Gordy   7,99,4   87,779,4   7,94,4	Cultural Autorities (college)	2.160	00 Tuiton Food (and the control of t	29,140
SWF   17.54.0.0   Ubrary Fees   7.99.4.   7.98.4.   7.98.4.   7.99.4.   7.		1.35.773	00 Tution Fees (college)	7,93,360
12,520.00   SWF   13,33.00   TWF   13,	Sports And Gymkhan (College )	25 240	00 Library 5	7,94,480
NETW   31,300.00   True   31,31,300.00   True   31,31,300.00   True   31,31,300.00   True   31,31,300.00   True   32,000.00   33,330.00   32,000.00   33,330.00   32,000.00   32,000.00   33,330.00   32,000.00		12 520	OO SWE	87,710
Reading Room   25,040.00   Laboratory Fees (College   31,13;   36,200   Career Guidence Fees   2,050.00				
Security And Guides				
Career Guidence Fees   2,050.00   Cultural Activities   52,655   50prts Fees (RCUB   5)   42,422.00   50prts And Gymkhan (College   5)   1,25,200   50prts And	Reading Room			
Sports   S		00,981.	Ulaboratory Fees (Govt)	
Sports DVP Fund (RCUB)   44,424.20				
25,066   26,055   26,066   2	Sports Fees (RCUB)	20,928.	Sports And Gymkhan (College )	
Poor Student Aid Fund	Sports DVP Fund (RCUB )			
Scription   Scri	Poor Student Aid Fund	42,422.0	00 Reading Room	
Solution	Student Welfare Fund (RCUB.)	20,928.0	OO Scouts And Guides	
Vacuth Festival (RCUB)   Content	College Development Council (RCLIR)	36,930.0	O Career Guidence Fees	
### A2.42.00   Study Certificate   \$2.504   \$2.506   \$2.504   \$2.506   \$2.504   \$2.5	Youth Festival (RCUB)	20,928.0	O Transfer Certificate	21,000.0
1,06,746.00   Sports DVP Fund (RCUB )   42,570	RCU University Students Benefit Schome (BSUSDE)	42,422.0	O Study Certificate	65,050.0
1,06,746.00   5   1,06,746.00   5   2,570   5   2   2,570   5   2   2   2,570   5   2   2   2   2   2   2   2   2   2	TA And DA to Staff A/C	15,696.0	O Sports Fees (RCUB )	25,040.0
91,150.00   Regisration Fees (RCUB)   16,000.00   Poor Student Aid Fund   21,000   38,940   21,000	Printing & Stationery Charges	1,06,746.0	0   Sports DVP Fund (RCUB.)	42,570.0
16,000.00   60,794.00   50,7	rieght And Forward Charges	91,150.0	0 Regisration Fees (RCUR)	42,570.0
Student Welfare Fund (RCUB   3,8,940   3,8,940   21,000   37,590   22,000   37,590   22,000   37,590   22,000   37,590   22,000   37,590   22,000   34,528,00   34,528,00   34,528,00   34,528,00   34,528,00   34,528,00   34,439,00   34,439,00   34,439,00   34,439,00   34,44,390   34,44,34,34,34   34,44	Postage/Telegram /Teliah	16,000.0	O Poor Student Aid Fund	-
Alank Commission A/C	Fuiton Foos (comments)	60,794.0	Student Welfare Fund (PCUP.)	21,000.0
	Bank Commission (1)	4,160.00	College Development Coursell (Dougle	38,940.0
### 1.50   Medical Examination Fees   1.04,640.00   1.08,90.80.00   1.08,90.80.00   2.06,6781.00   3.4,528.00   3.4,528.00   3.64,339.00   3.64,339.00   3.81,050.00   3.81,050.00   1.04,985.13   1.00,830.00   1.0		21,373.80	) Youth Festival (PCLIP)	21,000.00
1,04,640,00   1,08,9080,00   1,08,	Others Feer (DCUP)	87,166.00	Medical Examination Face	42,570.00
10,89,080.00   2,66,781.00   3,40,200.	inst Constant	1,04,640.00	Identity /Issue card	37,590.00
2,66,781.00   34,528.00   34,528.00   34,528.00   34,528.00   34,528.00   34,528.00   34,528.00   34,528.00   34,528.00   34,528.00   34,64,339.00   36,4339.00   33,81,050.00   33,81,050.00   33,81,050.00   52,320.00   1,94,714.00   1,94,714.00   1,45,20,149.	Asiatainess 2.2	10,89,080.00	Tuiton Fees (somewhat)	25,060.00
34,528.00   34,528.00   34,528.00   2,19,520.00   3,64,339.00   33,81,050.00   50,080.00   1,14,960.00   33,81,050.00   1,94,714.00   1,94,714.00   1,45,20,149.00   1,45,20,149.00   1,45,20,149.00   1,71,65,531.00   1,09,830.00   1,71,65,531.00   1,09,000.00   1,71,65,531.00	dantamance & Repairs A/c	2,66,781.00	BCILIpivorsity Standard B	3,40,200.00
2,19,520.00   3,64,339.00   1,14,960.00   33,81,050.00   1,44,960.00   33,81,050.00   1,44,960.00   1,44,960.00   1,45,20,149.00   1,45,20,1		34.528.00	Red Cross Unit Form	15,750.00
3,64,339.00   1,14,960.00   3,81,050.00   3,81,050.00   52,320.00   1,94,714.00   1,980.00   1,45,20,149.0	riscellanious Receipt A/c		7.11.1.663	62,650.00
1,14,960.00   33,81,050.00   52,320.00   1,04,985.00   1	uliding Repairs A/c			
Start   Color   Colo	omputer Repairs & Installation Charges			
Sectifical Materials/Plubing /Repairs A/C arden Maintanance   1,94,714.00   1,94,714.00   1,2980.00   1,2980.00   1,45,20,149.00   1,45,20,1	alary to Staff A/C (UnAided)	33 81 050 00	Others Fees(RCUB)	
1,94,714.00   1,94,714.00   1,94,714.00   1,94,714.00   1,0830.00   12,980.00   12,980.00   1,45,20,149.00	CU Development Fees(RCUB)	53,81,030.00	Recovery of loss Books	
Addit Fees 1,00,830.00 12,980.00 1,45,20,149.00 1,4	lectrifical Materials/Plubing /Repairs A/C	1.04.714.00	Miscellanious Receipt A/c	
12,980.00   1,45,20,149.00   1,45,20,1	arden Maintanance			
1,45,20,149.00  2,71,539.00  Each Tax A/C  Dup Insurance A/C  Ensurance Corporation  Inity Benefit Fund  Envershwar Co-Op Society 82  Preciation  1,45,20,149.00  1,71,65,531.00  99,000.00  41,435.00  22,29,407.00  4,950.00  18,55,247.00  24,65,398.16  2,71,539.0  6,800.0  1,45,20,149.0  Bank Interest  Fees Concession A/c  By.salary Grant  By.Salary Deduction  Income Tax A/C  Proffesion Tax A/C  Group Insurance A/C  Life Insurance Corporation  Family Benefit Fund  Basaveshwar Co-Op Society 82  Deficit for the Year  55,18,885.96	udit Fees		- Fine it CC3[ICOB]	
## Salary Deduction   1,45,20,149.00   Bank Interest   Fees Concession A/c   Fees Conces	Salary Grant		By.Miscellanious Receipt	52,500.00
Fees Concession A/C  offesion Tax A/C  offesion Tax A/C  outpol Insurance A/C  outpol Insurance Corporation  outpol Benefit Fund  faveshwar Co-Op Society 82  preciation  TOTAL  1,71,65,531.00  99,000.00  41,435.00  22,29,407.00  1,71,65,531.00  99,000.00  41,435.00  22,29,407.00  1,71,65,531.00  1,71,	Salary Deduction	1,45,20,149.00	Bank Interest	274 500 00
Supplied			Fees Concession A/c	the state of the s
Supplied	offesion Tax A/C	1,71,65,531.00	By.salary Grant	
## Insurance Corporation ## 1,435.00 ## 22,29,407.00 ## 22,29,407.00 ## 25,247.00 ## 22,29,407.00 ## 25,247.00 ## 25,247.00 ## 25,247.00 ## 26,55,398.16 ## 25,247.00 ## 26,55,398.16 ## 26,55		99,000.00	By.Salary Deduction	1,45,20,149.00
22,29,407.00 4,950.00 18,55,247.00 24,65,398.16  TOTAL  22,29,407.00 4,950.00 18,55,247.00 Deficit for the Year  1,71,65,531.00 99,000.00 41,435.00 22,29,407.00 Life Insurance A/C Life Insurance Corporation Family Benefit Fund Basaveshwar Co-Op Society 82  1,71,65,531.00 99,000.00 41,435.00 22,29,407.00 18,55,247.00 Deficit for the Year  55,18,885.96		41,435.00	Income Tax A/C	
4,950.00   18,55,247.00   24,65,398.16   TOTAL   4,54.98,540.00   TOTAL   4,950.00   4,9		22,29,407.00	Proffesion Tax A/C	1,71,65,531.00
18,55,247.00 24,65,398.16  Life Insurance Corporation Family Benefit Fund Basaveshwar Co-Op Society 82  Deficit for the Year  TOTAL  41,435.00 22,29,407.00 4,950.00 19,71,054.00 55,18,885.96				99,000.00
24,65,398.16 Family Benefit Fund Basaveshwar Co-Op Society 82  Deficit for the Year  55,18,885.96	Preciation			41,435.00
4,950.00 Basaveshwar Co-Op Society 82 19,71,054.00 Deficit for the Year 55,18,885.96	predation	The Assert Control of the Control of	Family Benefit Fund	22,29,407.00
Deficit for the Year 55,18,885.96				4,950.00
Deficit for the Year 55,18,885.96			Society 82	19,71,054.00
TOTAL 4 54 98 540 06			Deficit for the Van	
TOTAL 4.54.98.540.00			Dencit for the Year	55,18.885.96
4,34,98,540.96 TOTAL 4.54.09.540.00	TOTAL	4,54,98,540.96		, ,,,,,,,,,

G. V. C. Arts, Com. & Science College

MUDDEBIHAL = 586212.

M. G. V. C. Arts, Com. & Science Cellege MUDDEBIHAL - 586212.

For H.K.Veerbhaddrappa & Co., **Chartered Accountants** 

Partner

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## MGVC ARTS, COMMERCE AND SCIENCE COLLEGE, MUDDE BALANCE SHEET AS ON 31/03/2021

SC/ST Scholarships  Service Personal Scholaships  Physicaly Handicapped Scolaships  Sanchihonnamma Scholarship	7,54,020.50 2,92,65,305.45 9,17,157.00 27,355.00 7,995.00	(Furniture, Computer, UPS, Dead Stock) As per Last B/S(brought to books)  Add: Additions during the year Less: Depreciation	27,27,724.00 3,78,115.00 4,95,095.61 22,38,810.39	26,10,743.39
Corpus Fund  UGC Grants(As per last B/S  Scholarships Payable  B C M Scholarships  SC/ST Scholarships  Service Personal Scholaships Physicaly Handicapped Scolaships Sanchihonnamma Scholarship Sir ,C V Raman,s Scholarship A/c Muncipalty Scholarship A/c	2,92,65,305.45 9,17,157.00 27,355.00 7,995.00	(Furniture, Computer, UPS, Dead Stock) As per Last B/S(brought to books)  Add: Additions during the year Less: Depreciation  College Library Books Opening Balance(brought to books)	3,78,115.00 4,95,095.61 22,38,810.39	22,82,039.39
3 C M Scholarships 3 C M Scholarships 5 C/ST Scholarships 5 Service Personal Scholaships Physicaly Handicapped Scolaships Sanchihonnamma Scholarship Sir ,C V Raman,s Scholarship A/c Muncipalty Scholarship A/c	38,798.00 27,355.00 7,995.00	College Library Books Opening Balance(brought to books)		22,82,039.39
Physicaly Handicapped Scolaships Sanchihonnamma Scholarship Sir ,C V Raman,s Scholarship A/c Muncipalty Scholarship A/c		Add. Additions during the 7	43,229.00	
Muncipalty Scholarship A/c	33,209.00 4,000.00 5,000.00	UGC Grant Books(As per last B/s)		15,99,741.19
	800.00	UGC Grant Lab Equipments Opening Balance Less :Depreciation	19,88,725.00 1,98,872.50	17,89,852.50
		UGC Grant Dead Stock (Furniture,Computer,UPS,Dead Stock) Opening Balance Add: Additions during the year	43,79,474.00	36,80,952.46
		Less :Depreciation  UGC Building (Toilet)  As per last B/S  Less :Depreciation	1,64,155.00 16,415.50	1,47,739.5
		UGC Chemistry Lab Building As per last B/S Less :Depreciation	6,69,537.00 66,953.70	6,02,583.3
	C/F 3,09,36,48	2.95	C/F	1,27,13,651.7

	B/F	3,09,36,482.95		B/F	1,27,13,651.73
MGVC PU College A/c No 464			UGC Grant M R Project Expenses	1	3,06,761.63
Opening Balance	-	4,00,000.00	As per Last B/S	3,10,111.00	
Add:Receipts during the year	4,00,000.00		Add: Applied during the year	-	
Less:Payments during the Year			Less :Depreciation	3,349.37	
			UGC Grant Library Building		4,80,556.80
Prize Money Fund		8,46,077.00	(As per last B/S)	5,33,952.00	
As per last B/S	8,46,077.00		Less :Depreciation	53,395.20	
			UGC Grant Lab Building		3,03,381.00
			Opening Balance	3,37,090.00	
Income & Expenditure A/c			Less :Depreciation	33,709.00	
As per last B/S	49,98,709.80		UGC Grant for NRC		81,074.38
Less:Defecit of Current year	55,18,885.96		As per last B/S	94,553.00	
			Less :Depreciation	13,478.62	
<u>E M D</u>			UGC Grant for FIP		5,88,458.00
As per last B/S	82,500.00		As per last B/S	5,88,458.00	-,,
Add:Surplus of Current year	-				
Less:Payments during the Year	82,500.00		UGC Grant for Womens Hostel		58,35,134.70
			As per last B/S	64,83,483.00	
Miscellanious		1.40	Less :Depreciation	6,48,348.30	
Bank A/C 465	0.50		UGC Grant for Remedial Coaching Class		
Bank A/C 108148240522	0.90		As per last B/S	20,50,527.60	20,24,230.92
			Add:Refund During the Year	-	
			Less :Depreciation	26,296.68	
			Prize Money Deposits		8,46,077.00
			Fixed Deposit (SBI)	8,36,077.00	
			NSC	10,000.00	
	C/F	3,21,82,561.35		C/F	2,31,79,326.17



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	B/F	3,21,82,561.35		B/F	2,31,79,326.17
			UGC Building (Class Room)		3,45,502.65
SGVCVP Trust Account			As per last B/S	3,63,687.00	
As per last B/S	34,93,995.83	63,88,995.83	Less :Depreciation	18,184.35	
Add: Received during the year	28,95,000.00		Advances Receivable		2,09,400.00
			As per last B/S	30,000.00	
			Add:Payments during the year	7,60,000.00	
			Less:Receipts during the year	5,80,600.00	
			UGC Building (Indoor stadium)		25,72,125.00
			As per last B/S	27,07,500.00	
			Less :Depreciation	1,35,375.00	
			RCUB Exam remuneration a/c		46,703.00
			ОВ	20,041.00	
			Add: Paid during the year	70,000.00	
			Less: Paid during the year	43,338.00	
			UGC For Internal Quality Assurance Cell		
			As per last B/S	3,00,000.00	3,00,000.00
			UGC For National Level Seminar		1,50,000.00
			Add:Paid during the year	1,50,000.00	
			UGC Building (Ladies Rest Room )		10,30,664.50
			As per last B/S	10,84,910.00	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
			Less: Depreciation	54,245.50	
			UGC Building (Misc )		59,988.70
			As per last B/S	63,146.00	
			Less :Depreciation	3,157.30	
	C/F	3,85,71,557.18		C/F	2,78,93,710.02



T P	3,85,71,557.18		B/F	2,78,93,710.02
		TDS		13,985.00
		UGC-GDA (Remuneration)		8,49,898.00
		(As per last B/S)	2.00	
		Hand Loan		
		(As per Annexure)(As per lastB/S)	-	E.
		Add: Paid during the year	10000.00	S.
		Less: Received during the Year	10000.00	
		Bank Balances		92,93,788.0
		Bank A/C465 K Co.Op Bank (College )	2,28,591.00	
		Bank A/C SBI(10814824533)(Scholarship)	3,06,784.00	
		Bank A/C10814824522 SBI Bank (Cash Prize)	1,48,592.00	
		Bank A/C 10814827169 SBI Bank (DEduction )	85,41,361.00	
		Bank A/c 37078 (Canara Bank Bijapur )	10,098.00 58,362.00	
		Bank A/c 4713101008207	30,302.00	
		Income & Expenditure A/c		
		Defecit of Current year	55,18,885.96	5,20,176.1
1		Less: Surplus As per Last B/s	49,98,709.80	
TOTAL	3,85,71,557.18	TOTAL	TOTAL	3,85,71,557.1

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PRINCIPAL,

G. V. C. Arts, Com. & Science College

MUDDEBIHAL - 586212.

M. G. V. C. Arts, Com. & Science Cellege MUDDEBIHAL - 586212. For H.K.Veerbhaddrappa & Co.,

**Chartered Accountants** 

Partner

2 9 SEP 2021